

**Louisiana Local Government Environmental Facilities  
and Community Development Authority**

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

March 11, 2021

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, February 11, 2021 at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:17 a.m.

**COMMITTEE MEMBERS PRESENT**

Mayor Billy D'Aquila – Chairman  
Mr. David Rabalais – Vice Chairman  
Ms. Mary Adams – Secretary/ Treasurer  
Mr. Guy Cormier  
Mr. Mack Dellafosse  
Mr. Jim Holland  
Mayor David Camardelle

**COMMITTEE MEMBER ABSENT**

**ADVISORY COMMITTEE PRESENT**

Mayor David Butler, II

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Shaun Toups – Government Consultants  
Tommy Hessburg – Butler Snow Law Firm  
Bill Boles – Boles Shafto Law Firm  
Mayor Tim Monceaux – City of Crowley  
Carmen Lavergne – Butler Snow Law Firm  
John Morris – Jones Walker Law Firm  
Matt Kern – Jones Walker Law Firm  
Stephanie Blanchard – SBC  
Melanie Harvey – Government Consultants  
Jim Ryan – Government Consultants

Charlie Butler – Woodworth  
Ben Bankston – Crews & Associates  
Angela Machen – City of Baker  
Mayor Darnell Waites – City of Baker  
Dee Dee Riggins – Government Consultants  
Gordon King – Government Consultants

**MINUTES:**

Minutes of the LCDA Executive Committee meeting of February 11, 2021 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Billy D'Aquila asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of February 11, 2021 was made by Mr. Mack Dellafosse, seconded by Mr. David Rabalais and with no opposition the motion carried.

**BUDGET REPORT:**

Mr. Ty Carlos reported that as of February 28, 2021 the LCDA had earned 56% of the budgeted revenues, while incurring 94% of budgeted expenditures. A motion to accept the January 31, 2021 budget report was made by Ms. Mary Adams, seconded by Mr. Jim Holland and with no opposition the motion carried.

**DEVELOPMENT COMMITTEE REPORT:**

**City of Baker Combined Utility System Project, Series 2021 – NTE \$7,200,000**

Chairwoman Mary Adams explained the Development Committee was presented with a preliminary request for the City of Baker Combined Utility System. Mr. Carlos explained the preliminary request was for NTE \$7,200,000 for financing improvements to the water and gas portion of the Combined Utility System. A motion to accept the preliminary request was made by Mr. David Rabalais, seconded by Mr. Jim Holland and without an objection the motion carried.

**Assumption Parish GOMESA Project, Series 2021 – NTE \$12,000,000**

Chairwoman Mary Adams explained the Development Committee was presented with a preliminary request for the Assumption Parish GOMESA Project. Mr. Carlos explained the preliminary request was for NTE \$12,000,000 for coastal projects and activities within the Parish. A motion to accept the preliminary request was made by Mr. Guy Cormier, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

**TECHNICAL AMENDMENT:**

**Bossier Parish Public Improvement Project, Series 2021 – NTE \$9,000,000**

Chairwoman Adams explained the Development Committee was presented with a Technical amendment request for the Bossier Parish Public Improvement Project, Series 2021. Mr. Carlos explained the technical request was related to the NTE \$50,000,000 revenue bond given preliminary approval June 14, 2019, final approval March 14, 2019 and closed on the first issuance March 27, 2019. A motion to accept the technical amendment request was made by Mr. Mack Dellafosse, seconded by Mr. David Rabalais and with no opposition the motion carried.

**Calcasieu Parish School Recovery Project, Series 2021A – NTE \$40,000,000**

Chairwoman Adams explained the Development Committee was presented with a Technical amendment request for the Calcasieu Parish School Recovery Project, Series 2021A. Mr. Carlos explained the technical request was a second series of Bonds for NTE \$40,000,000 from the original approval of NTE \$100,000,000 for financing damage, reconstruction, and repairs to local schools within the district. Mr. Carlos explained repayment of the bonds would come from the Lawfully Available Funds of the District. Mr. Mack Dellafosse recused himself and abstained from voting. A motion to accept the technical request was made by Mayor David Camardelle, seconded by Mr. David Rabalais and with no opposition the motion carried.

**FINAL APPROVAL REQUEST:**

Mr. Billy D'Aquila explained there was a waiver of rules request to obtain the Authority's final approval before approval of State Bond Commission for the Entergy Louisiana LLC Project. A motion to approve the waiver of rules request was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland and with no opposition the motion carried.

**Entergy Louisiana, LLC. Refunding Project, Series 2021 – NTE \$198,680,000**

Mr. Tommy Hessburg of Butler Snow Law Firm as Bond Counsel presented the final request for the Entergy Louisiana Project for NTE \$198,680,000 in revenue bonds for the purpose of refunding the LPFA 2016A & B bonds in the amount of \$115,000,000 and \$83,680,000 respectively. Mr. Hessburg explained repayment of the bonds would come from revenues of the Corporation. A motion to accept the final request contingent on State Bond Commission approval was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland and without objection the motion carried.

**OTHER BUSINESS:**

Mr. Billy D'Aquila asked if there was any further business and there was none.

**EXECUTIVE DIRECTOR'S REPORT:**

Mr. Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member binder the investment management account statements for Hancock Whitney and LAMP as well as the monthly credit card statements for February 2021. A motion to approve the Director's report was made by Mr. David Rabalais, seconded by Ms. Mary Adams and without objection the motion carried.

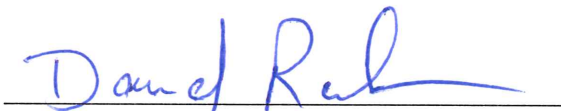
**Advisory Comment:** Mayor David Butler made a few comments regarding the meeting.

**PUBLIC COMMENT:**

Mr. Billy D'Aquila asked if there was any public comment and there was none.

**ADJOURN:**

There being no further business before the Committee, Mr. David Rabalais moved to adjourn the Executive Committee, seconded by Mr. Jim Holland and with no opposition the motion carried.



Mr. David Rabalais  
Vice Chairman